

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- GBP/USD Hits 3-Month High but Return of Brexit Boogeyman Will Cap Gains
- Dollar slides to 2-1/2 month low as Fed rate hike fears subside
- Dollar Weakens as Fed Officials Point to Lower for Longer

Chart of the day:



The day trend in EURINR is indicating sideways to upside move as making higher highs and higher low formation and expected to sustain above the resistance so one can go long in it.

Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.67	73.52	73.35	73.21	73.03	72.89	72.72	AT SUPPORT
EURINR	90.00	89.73	89.53	89.26	89.06	88.79	88.59	SIDEWAYS
GBPINR	104.35	104.19	104.01	103.85	103.67	103.51	103.33	SIDEWAYS
JPYINR	67.45	67.35	67.24	67.14	67.04	66.93	66.83	AT SUPPORT

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2290	1.2255	1.2232	1.2197	1.2174	1.2139	1.2116	UPTREND
GBPUSD	1.4266	1.4239	1.4216	1.4189	1.4166	1.4139	1.4116	UPTREND
USDJPY	109.2300	109.1700	109.0500	108.9900	108.8700	108.8100	108.6900	DOWNTREND

Important Data Today:

- GBP 11:30PM CPI y/y
- EUR TENTATIVE ECB Financial Stability Review

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